

OSBORN SCHOOL DISTRICT NO. 8
GOVERNING BOARD MEETING
October 13, 2020

Special Meeting

Special Meeting – 4:30 P.M.

CONSISTENT WITH THE REQUIREMENT OF A.R.S. §38-431.02, NOTICE OF THIS MEETING HAS BEEN POSTED. LOCATION OF THE MEETING IS:

**THE OSBORN DISTRICT OFFICE
1226 WEST OSBORN ROAD
PHOENIX, AZ 85013**

The Governing Board finds that it is in the best interests of the District and its community to conduct its public meeting both in person with socially distanced seating and through technological access in order to serve the public purpose of assisting with the minimization of the potential spread of COVID19. Members of the public may attend in person or by calling the following (US) +1 570-427-3243 PIN: 316 685 254# or viewing in a Google Meets Hangout meet.google.com/nmf-mffk-ids if you have an Osborn Google account, or emailing lnye@osbornsd.org by noon on Tuesday, October 13th. The Governing Board hereby authorizes this action to serve its goal of protecting students and staff and in the interests of safety.

AGENDA

Agendas are available at least 24 hours prior to each meeting in the District Office at 1226 West Osborn Road, Monday through Friday between the hours of 7:30 a.m. and 4:30 p.m. One or more Board members may attend telephonically. Board members attending telephonically will be announced at the meeting. The board may vote to recess into an executive session for the purpose of obtaining legal advice from the board's attorney on any matter listed on the agenda pursuant to A.R.S. §38-431.03(A)(3). Accommodations for individuals with disabilities, including alternative format materials, sign language interpretation, assistive listening devices, or assistance with Calls to the Public are available upon 72 hours' advance notice through the Office of the Superintendent 602-707-2002. To the extent possible, additional reasonable accommodations will be made available within the time constraints of the request.

I. Call to Order

II. Discussion/Information Items

A. Approval of the 2019/20 Annual Financial Report

III. Adjournment

OSBORN SCHOOL DISTRICT NO. 8

October 13, 2020

Board Meeting

**Children want knowledge, challenge and recognition.
Parents want independent, passionate learners in a safe environment.
This is our mission.**

Agenda Item Number – II- A

Agenda Item

Approval of the 2019/20 Annual Financial Report

For Board: Action Discussion Information

Background

Each year the district must prepare and present an annual financial report for Governing Board approval. In accordance with Arizona Revised Statutes §15-904, all districts must electronically submit the Annual Financial Report (AFR) to the Arizona Department of Education by October 15, 2020. The AFR will be sent electronically to ADE for posting on their web site by November 15, 2020. This report summarizes all expenditures, by fund, for the fiscal year 2019/20.

The AFR offers for public review not only the funding limitations that the district operates under but also the fiscally responsible manner in which the monies were allocated to various functions. Examples of the various functions are instruction, support services, maintenance and operations of plant services, and student transportation services.

Legal

A.R.S. §15-904

Financial

Governing Board Goals

- Community Connectedness and Increased Enrollment
- Maximize Student Learning & Achievement from PreK to High School
- Stewardship and Boardmanship
- Equity & Excellence for Opportunity and Outcomes

Recommendation

It is recommended that the Governing Board approve the 2019/20 Annual Financial Report as presented.

Moved _____ Seconded _____ P/F

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER

070408000

I certify that the Annual Financial Report of Osborn School District, Maricopa County, for fiscal year 2020 was approved by the Governing Board on October 13, 2020, and that the complete Annual Financial Report may be reviewed by contacting Colleen Toscano at the District Office, telephone 602-707-2000, during normal business hours.

Avg. Daily Membership

2019

2020

Attending

2020 Tax Rates:

Primary
0.0000

Secondary
0.0000

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				14,073,722	13,312,307	
Special Education				4,612,660	4,072,747	
Pupil Transportation				1,140,800	972,875	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				189,423	183,687	
Maintenance and Operation Total	347,241	17,923,380	0	20,016,605	18,541,616	(270,995)
Classroom Site Funds	991,558	1,363,730		2,277,246	1,258,624	1,096,664
Instructional Improvement	197,818	125,000		500,000	0	322,818
Unrestricted Capital Outlay	983,213	1,433,174	0	2,699,180	864,694	1,551,693
Adjacent Ways	0	0	0	0	0	0
Bond Building	20,966,388	0	0	0	18,635,582	2,330,806
Other Capital Funds	42,310	8,980	0	42,000	0	51,290
New School Facilities	0	0		0	0	0
Federal Projects	839,839	2,924,549	(72,412)	4,886,512	3,009,643	682,333
State Projects	421,590	603,039	0	735,217	587,274	437,355
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	583,629	80,239	1,308	576,000	420,326	244,850
Food Service	1,520,195	1,702,192	(284,019)	2,750,000	1,715,139	1,223,229
Civic Center	211,488	45,606	0	204,000	64,990	192,104
Community School	15,394	2,112	0	15,000	1,702	15,804
Auxiliary Operations	31,736	6,355	0	31,000	11,354	26,737
Extracurricular Activities Fees	208,467	75,782	0	290,000	95,881	188,368
Gifts and Donations	109,513	82,861	0	105,000	37,951	154,423
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	14,095	1,454	0	14,000	740	14,809
School Opening	0	0	0	0	0	0
Insurance Proceeds	29,086	511	0	29,000	0	29,597
Textbooks	15,874	279	0	15,000	0	16,153
Litigation Recovery	4,019	71	0	4,000	0	4,090
Indirect Costs	425,515	5,877	356,431	322,000	260,396	527,427
Unemployment Insurance	88,152	1,449	0	86,000	12,066	77,535
Teacherage	0	0	0	0	0	0
Insurance Refund	2,800	49	0	3,000	0	2,849
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	0	0	0	0	0	0
Career Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	124,381	7,127,296	0	47,000,000	6,801,297	450,380
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	65,759	0	0	66,480	(721)
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	30,205	12,252		0	3,920	38,537
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	0	2,089,301	0	0	2,069,311	19,990